



Frisco Housing Authority

PROPOSED

Frisco Housing Authority Minutes

Board Meeting

December 2, 2019

Monday 6:00 PM

Frisco City Hall- City Room

6101 Frisco Square

Frisco, Texas 75034

Call to Order

Meeting was called to order at 6:00 PM by Fred Lusk.

Present were Commissioners - Fred Lusk, Marie Walters, Lee Myrben, Dennie Franklin & Imelda Garcia

Staff- Susan Kaeufer, Sal Storaci

Guest- Sarah Carroll, City of Frisco

1. Welcome Returning and New Commissioners

Fred welcomed returning board members for another term and new Member Dennie Franklin.

2. Consider and act on the approval of the December 2018 Minutes

The Minutes from the December 2018 meeting were read by email before the meeting. A motion to approve the minutes was made by Marie and seconded by Lee. Motion was approved unanimously.

3. Election of New Board Officers and determine signers on Bank

Accounts

The election of new officers was discussed, and a motion was made by Lee and 2nd by Dennie to keep officers and signers on the accounts the same. The vote was unanimous to keep Fred as Head Commissioner and Lee as Vice Commissioner. The signers on the bank account would not be changed. Signers on the accounts will remain- Susan Kaeufer, Fred Lusk and Marie Walters.

4. Discuss work done this year

Work this last year was discussed. This included the tree removal and trimming and the make ready of two units.

5. Review Revised 2019 Budget and vote on Proposed Resolution 2019-12-1

After discussion of the revised Budget for 2019, Imelda moved that Resolution 2017-12-1 be approved and Marie seconded the motion. The vote to approve was unanimous and the resolution was approved.

6. Review Proposed 2020 Budget and vote on Proposed Resolution 2019-12-2

After discussion of the proposed Budget for 2020, Marie moved that Resolution 2017-11-2 be approved and Imelda seconded the motion. The vote to approve was unanimous and the resolution was approved.

7. Discuss and Approve Year End 2018 write offs

No write offs are expected this year.

8. Approve new Flat Rents and Utility Allowances Resolution 2019-12-3

After discussion of the change in the Flat Rents for 2020 to comply with the HUD rents for 2020, Dennie moved that Resolution 2019-12-3 be approved and Marie seconded the motion. The vote to approve was unanimous and the resolution was approved.

9. Approve new 5 Year Plan 2020-2024 Proposed Resolution 2019-12-4

Our new 5 Year Plan was presented. A motion to approve and submit the 2020-2024 Plan was made by Imelda 2nd by Marie. The vote to approve was unanimous and Resolution 2019-12-4 was approved.

10. Discuss Fund Reserves and CD rates Proposed Resolution 2019-12-5

Our current CDs which expire this year and whether to renew them was discussed. It was decided that we would look at the rates upon renewal and market conditions and decisions would be made about CDs by the head commissioner and the executive director. Motion to approve Resolution 2019-12-5 was made by Dennie and seconded by Lee. Motion was approved unanimously.

11. Approve amending ACOP for Over Income Residents Resolution 2019-12-6

Explained and discussed new ruling from HUD on over income residents and amending the ACOP to reflect this change. Marie made a motion to approve Resolution 2019-12-6 Imelda 2nd the motion and the Motion to approve was unanimous.

12. Discuss the financial review done in April

The Executive director will get bids and cost for a financial review by someone else since we never got the findings from the review in April.

13. Discuss Repositioning of Housing Authorities being proposed by Hud

Explained HUD's objectives and handed out information on possible repositioning.

Administrative Update

Adjourn

A motion was made to adjourn by Dennie seconded Marie. Motion was approved unanimously. Meeting was adjourned at 7:18PM.

Fred Lusk, Chairman
December--, 2020

Susan Kaeufer, Executive Director
December --, 2020

Please note these are preliminary results and are not official until approved at the next scheduled meeting. Approved/signed minutes are available at
www.friscotexas.gov/docs and
www.friscoha.org