

Proposed



Frisko Housing Authority

Frisko Housing Authority Minutes

Board Meeting

December 5, 2018

Wednesday 6:00 PM

Frisko City Hall- City Room

6101 Frisko Square

Frisko, Texas 75034

Call to Order

Meeting was called to order at 6:00 PM by Fred Lusk. Marie was sworn in before the meeting by Sal. Present were Commissioners - Fred Lusk, Marie Walters, Lee Myrben, Charles Yarbough
Staff- Susan Kaeufer, Sal Storaci
Guest- Jenny Hundt, City of Frisko and Resident- Robert Uhls
New board member Imelda Garcia was not present due to a medical emergency

1. Welcome Returning Commissioner Marie Walters

Fred welcomed returning board members for another term.

2. Consider and act on the approval of the November 2017 Minutes

The Minutes from the November 2017 meeting were read by email before the meeting. A motion to approve the minutes was made by Marie and seconded by Charles. Motion was approved unanimously.

3. Election of New Board Officers and determine signers on Bank Accounts

The election of new officers was discussed, and a motion was made by Charles to nominate Fred for Head Commissioner and seconded by Marie. The vote was unanimous to keep Fred as Head Commissioner. Marie nominated Lee for Vice Commissioner and Charles seconded the motion. Motion was approved unanimously. Fred will remain Chairman/Head Commissioner and Lee will be Vice Chairman/Vice Commissioner. It was decided that signers on the bank account would not be changed. Signers on the accounts will remain- Susan Kaeufer, Fred Lusk and Marie Walters.

4. Discuss work done this year

A few pictures of the bathroom work done in the last year were shown and explained.

5. Review Revised 2018 Budget and vote on Proposed Resolution 2018-12-1

After discussion of the revised Budget for 2017, Charles moved that Resolution 2017-12-1 be approved and Marie seconded the motion. The vote to approve was unanimous and the resolution was approved.

6. Review Proposed 2019 Budget and vote on Proposed Resolution 2018-12-2

After discussion of the proposed Budget for 2018, Marie moved that Resolution 2017-11-2 be approved and Lee seconded the motion. The vote to approve was unanimous and the resolution was approved.

7. Discuss and Approve Year End 2018 write offs

A motion to approve the Year end write off for Y. Gallardo for \$544.00 of rent was made by Charles and seconded by Marie. Motion was approved.

8. Approve new Flat Rents and Utility Allowances Resolution 2018-12-3

After discussion of the change in the Flat Rents for 2019 to comply with the HUD rents for 2019, Lee moved that Resolution 2017-11-3 be approved and Marie seconded the motion. The vote to approve was unanimous and the resolution was approved.

9. Discuss new Disaster Policy

Approve policy and vote on Proposed Resolution 2018-12-4

HUD's request for our Disaster Policy was discussed and it was explained that we would adopt the City of Frisco Disaster Plan as our plan since it is the one, we would follow. A motion to approve Resolution 2018-12-4 with the acknowledgement from the city emergency officer and Jenny that that was acceptable to them was made by Lee, seconded by Charles. The vote to approve was unanimous and the resolution was approved.

10. Discuss new allowance of Insurance Premiums be allowed as an Allowable Expense against income

Approve policy and vote on Proposed Resolution 2018-12-5

Discussion of allowing Insurance premiums to be used as an Allowable Expense against income when calculating rent. This was previously proposed by email to all commissioners in December of 2017. A motion to approve Resolution 2018-12-5 was made by Marie and seconded by Lee. The vote to approve was unanimous and the resolution was approved.

11. Discuss Fund Reserves and CD rates

Proposed Resolution 2018-12-6

Discussion of the current better CD rates and if we should put some of the reserve funds into CDs. It was decided that we would put \$75,000.00 in a 14-month CD and \$50,000.00 in a 21-month CD.

Motion to approve Resolution 2018-12-6 was made by Marie and seconded by Lee. Motion was approved unanimously.

12. Discuss getting a financial review

The Executive director will get bids and cost for a financial review and bring it back to the board.

Administrative Update

Adjourn

A motion was made to adjourn by Charles seconded Marie. Motion was approved unanimously. Meeting was adjourned at 7:03PM.

Fred Lusk, Chairman
December--, 2019

Susan Kaeufer, Executive Director
December --, 2019

Please note these are preliminary results and are not official until approved at the next scheduled meeting. Approved/signed minutes are available at

www.friscotexas.gov/docs and

www.friscoha.org